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Stock that records stop highs for 2 consecutive days was listed in 2016

As a stock that hit stop highs in the new year, Virtualex Holdings, Inc. (6193), which made IPO on the Mothers market in June 2016, is attracting interest.

As we have mentioned in this column, the company's stock price kept low from immediately after the IPO at the highest of ¥1,986 to a lowest of ¥699 in last April, so the current increasing trend is unusual. The reason why the company gained popularity is thought to be the fact that the company won orders for projects related to blockchain, but another reason is that this year's topic of interest is the RPA (improvement in operational efficiency by robots), which is one of the theme of the company. I think you are well aware that these themes give you a high reputation for companies that have just gone public.

As a result, even small companies with ordinary income of several hundred million yen have a market capitalization of more than 10 billion yen. The company has 2,937,000 shares outstanding, with a market capitalization of ¥38.7 billion even at today's stop highs.

As a result of the upfront investment, ordinary income was only ¥130 million, but we can say that this is an evaluation that incorporates ordinary income of up to ¥400 million. Supported by favorable demand and supply, the stock price hits stop highs for two consecutive days, but the situation is becoming somewhat overheated. Many of the most recent IPO stocks have such themes but are showing an adjustment trend in their stock prices.

At the same time as the slump in stock prices induces short-term sales, it is also important to increase trading volume as the willingness to buy increases. This time, we picked up five IPO stocks in 2016, which are beginning to move away from their post-listing highs.

①Silver Egg Technology (3961) Sept. 27, MOTHERS

Initial price of 900 yen, 2622 yen higher than the initial price of 4620 yen lower than the current price of 1971 yen, 2170 yen

Providing marketing support tools on the Internet using AI.

A 57% drop from a post-offering high paused the market.

②BAROQUE JAPAN LIMITED (3548) Nov.1, TSE1

Public offering price:¥2,000, highest: ¥1,903, lowest: ¥911, market cap: ¥1,053

Women's apparel and fashion goods sales companies.

Stock price has been declining reflecting stagnant performance since listing.

The stock price fell 52% from its high to a stop low.

The company expects earnings to recover from the next fiscal year.

③Gifu Zohen Co., Ltd. (1438) Nov. 1, NSE2

Public offering price:¥1,191, highest: ¥1,551, lowest: ¥1,012, market cap: ¥1,285

The only listed landscape architecture company in Japan.

Expansion of the landscape business is expected.

Plans to expand into the Kanto region.

Stocks with a modest impression with little volatility, but cheap prices such as PER, PBR, and dividend yield.

④JMC Corporation (5704) Nov.2,9 MOTHERS

Public offering price:¥1,816, highest: ¥3,240, lowest: ¥980, market cap: ¥1,071

A prototype manufacturing company using a 3D printer.

Performance stagnated in the previous fiscal year due to misreading of demand for the automotive industry.

The company expects recovery in this fiscal year.

Bottoming out after falling 70% from the high.

⑤TBCSCAT Inc. (3974) Dec. 27, JQ

Public offering price:¥4,500, highest: ¥4,670, lowest: ¥1,344, market cap: ¥1,533

The company operates customer management systems for beauty salons, customer attraction support apps, and nursing homes.

After adjusting for 70% from the high level, it has been recovered.

Scale-up through mergers and acquisitions of peer companies in the same industry.